

ORDINANCE NO. 1319

AN ORDINANCE FOR ISSUANCE OF NO-FUND WARRANTS TO RAISE REVENUE FOR SEWAGE FACILITY IMPROVEMENTS.

WHEREAS, the Governing Body of the City of Burlingame, Kansas, declares that an emergency exists, and in order to properly provide and insure the service and health of the community, that it is necessary for the City to obtain engineering reports for the improvement and repair or replacement of the existing sewage disposal facility and that it is necessary to issue interest bearing no-fund warrants to raise revenue to pay for such engineering reports regarding what repair and replacement is needed.

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF BURLINGAME, KANSAS:

SECTION I. That for the purpose of providing funds for the payment of the engineering costs to determine the necessary and needed repairs or replacement of the sewage treatment facility, that interest bearing no-fund warrants of the City of Burlingame shall be issued under the authority of K.S.A. 12-110(a) in the aggregate sum of Seven Thousand Dollars (\$7,000.00). Said warrants shall be dated January 20, 1983 and shall bear interest at the rate of eleven percent (11%) per annum from the date hereof. Said warrants shall be payable at the office of the City Treasurer and shall be numbered, mature and be in the amounts as follows:

<u>Number</u>	<u>Date of Maturity</u>	<u>Principal</u>
1	January 20, 1984	\$1,400.00
2	January 20, 1985	1,400.00
3	January 20, 1986	1,400.00
4	January 20, 1987	1,400.00
5	January 20, 1988	1,400.00

SECTION II. Said warrants shall be signed by the Mayor and the City Treasurer and attested by the City Clerk.

The Governing Body of the City shall purchase said interest bearing no-fund warrants from funds available in its Sewer Fund and shall annually make provision for payment of the principal and interest of said warrants from revenues of the said fund and/or annually cancel said warrants if revenues of the Sewer Fund are not sufficient for payment of principal and interest on said warrants.

SECTION III. This Ordinance shall take effect from and after its passage and publication once in the official City newspaper.

PASSED AND APPROVED, this 6th day of December, 1982.

Paul A. Watson  
Mayor

Attest:

George Strunk  
City Clerk  
(Seal)