

ORDINANCE NO. 332

AN ORDINANCE APPROVING COST ESTIMATES OF THE PROPOSED IMPROVEMENTS TO THE MUNICIPALLY OWNED ELECTRICAL PLANT AND DISTRIBUTION SYSTEM OF THE CITY OF BURLINGAME, OSAGE COUNTY, KANSAS, BY CONSTRUCTING CERTAIN IMPROVEMENTS TO THE SYSTEM AND DOING ALL OTHER THINGS NECESSARY AND INCIDENTAL THERETO, AND AUTHORIZING THE PUBLICATION OF THE NOTICE OF INTENTION OF THE GOVERNING BODY OF THE CITY OF BURLINGAME, KANSAS, TO MAKE SUCH IMPROVEMENTS AND TO ISSUE AND SELL REVENUE BONDS OF SAID CITY TO PAY PART OF THE COST THEREOF.

WHEREAS, the City of Burlingame, Osage County, Kansas, (the "City") is a municipality as defined by K.S.A. 10-101 and 10-1201 et seq. and all amendments thereto; and

WHEREAS, the City is authorized by the laws of the State of Kansas to issue and sell Revenue Bonds of the City for the improvement of its electrical plant and distribution system pursuant to K.S.A. 10-1201 et seq. and all amendments thereto; and

WHEREAS, it is deemed by the Governing Body of the City to be necessary and advisable that the City improve its electrical plant and distribution system by constructing certain improvements to the system and doing all things necessary and incidental thereto (the "Project") and that the preliminary plans, specifications and cost estimates for the Project heretofore duly prepared and filed in the office of the City Clerk of said City, which estimates show a total cost of the Project to be approximately Eight Hundred Thousand Dollars (\$800,000), be approved; and

WHEREAS, it is found by the Governing Body that the Project will not cause a duplication of existing utility service furnished by a private utility; and

WHEREAS, the Governing Body of the City has heretofore applied for a Community Development Block Grant in the amount of Four Hundred Thousand Dollars (\$400,000) to pay part of the cost of the Project; and

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF BURLINGAME, KANSAS:

Section 1. That the estimates of costs of the Project, which estimates are now on file in the office of the City Clerk of said City, be and the same are hereby approved.

Section 2. That notice be given by the Governing Body of the City of its intention to improve its electrical plant and distribution system in accordance with the plans, specifications and cost estimates therefore and to sell revenue bonds of the City in an amount not exceeding \$400,000 to pay part of the estimated \$800,000 cost thereof with the balance of such costs (i.e., \$400,000) to be paid from the proceeds of a Community Development Block Grant to the City. Such notice shall be signed by the Mayor and attested by the City Clerk and shall be published in the official City newspaper. Such notice shall describe the nature of the proposed improvements and shall state the amount of revenue bonds proposed to be issued for the payment of the cost of the project and otherwise, the notice shall be in the form as provided by law.

Section 3. That unless written protests against such proposed improvements signed by not less than twenty percent (20%) of the qualified electors of the City are filed with the City Clerk within fifteen days after publication of the notice herein authorized the City both reasonably expects and intends to finance the costs as hereinbefore described from the proceeds of its revenue bonds payable from the rates, fees and charges of its electrical plant and distribution system. The City does hereby express its official intent to reimburse any expenditures made or obligations incurred by it subsequent to the date of this ordinance from the proceeds of its revenue bonds as aforesaid in the maximum principal amount previously described. This ordinance, as the expression of the governing body's official intent regarding the matters described herein, will be available, for public inspection in the City Clerk's office at City Hall during regular business hours of the City.

Section 4. That this Ordinance shall take effect and be in force from and after its adoption by the governing body of the City by at least a two-thirds vote of the members thereof and publication in the official City newspaper.

PASSED by the Governing body and approved by the Mayor this 23 day of September, 2011.

CITY OF BURLINGAME, KANSAS

Mayor

(SEAL)

ATTEST:

City Clerk